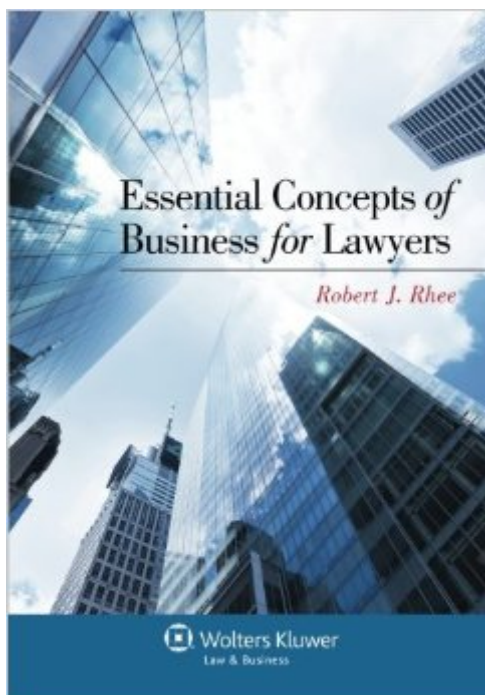


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# Essential Concepts Of Business For Lawyers



## Synopsis

Accounting and finance cannot be taught through the dense text and format typical of legal casebooks. Mirroring textbooks used at business schools with significant quantities of visuals, *Essential Concepts of Business for Lawyers* uses many graphical elements, including pictures, charts, diagrams, and tables. Engaging hypotheticals are fun and engaging, but they also illustrate the application of important concepts in business situations. At the end of every chapter, there are three forms of review and summary: Essential Terms, Key Concepts, and Review Questions. The text uses many examples, specially set in example boxes, to illustrate and reinforce difficult concepts. Completely up to the minute, the book features material on important, recent events such as the financial crisis of 2008-2009, the collapse of investment banks, the Bernie Madoff fraud case, and Enron. While this book is not a casebook, it includes edited appellate cases at the end of every chapter. These cases provide essential contextualization, illustrating the legal application of the business concepts presented, and make more concrete the lawyer's need to understand business. This makes *Essential Concepts of Business for Lawyers* unique among available books, as the cases connect the unfamiliar (business concepts) with the familiar (case law). Flexibility makes it stand out as well. It can be easily used as a primary text in an independent course on essential business concepts and is the only single book that adequately serves this function. Additionally, this book can be used as a required or recommended supplement in doctrinal business law courses such as business associations, securities regulations, corporate finance, taxation, banking law, financial regulation, and business planning. Features of *Essential Concepts of Business for Lawyers*: Significant use of visuals and graphics. avoids the dense text and format typical of legal casebooks mirrors accounting and finance textbooks for business schools, with essential visual aids pictureschartsdiagrams tablesEngaging hypotheticalsfun and interesting to consider illustrate the application of important concepts in business situations End of chapter reviews summarize the basic points Essential Terms Key ConceptsReview Questiontypically seen in accounting and finance textbooks used in business schools Example boxes. Illustrate and reinforce difficult concepts Highly current materials on recent eventsthe financial crisis of 2008-2009 the collapse of investment banksthe Bernie Madoff fraud case EnronCase applicationsinclude edited appellate cases at the end of every chapter illustrate the legal application of the business concepts presented

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## Customer Reviews

I was lost metaphorically speaking and this book was the compass by which I found a path narrow and righteous. In living by this book I have been cured of my wickedness and endowed with a tranquility pervasive and unyielding. The word 'essential' in the title is not sales hyperbole. It is very literally what this book has become to me.

This book is specially written for law students and lawyers who lack formal training in business. For many lawyers and law students, business principles are complicated, is associated with lots of jargon, and are nonintuitive. This book breaks down the core concepts, with special attention to accounting and finance, and explains them clearly and simply. It's not like regular law books. It uses lots of pictures and visual aids, which I like. I highly recommend the book. It's a good reference source, and it will stay on my desk.

With "Essential Concepts of Business for Lawyers," Professor Rhee has raised the bar for people writing in this space and has brought critical information to all members of the legal profession. In "Essential Concepts," Professor Rhee draws upon his extensive experience and training as a finance professional and his skills as a master law teacher and legal scholar to present complicated material in an accessible manner. Every lawyer and law student who does not have a background in finance or accounting will benefit tremendously from this book. Those who have studied these areas but have not been exposed to them recently will also find the book beneficial. The diagrams, flow charts, spreadsheets, and other instructional aids help present essential concepts of business in a lucid and concise manner.

It's a good book for beginners to get started with financial things. Cases and exercises at the end of each chapter are useful.

A fairly easy read regardless of the not so easy subject. Would recommend to any lawyer interested in the subject.

This is a great book, teaching essential business concepts for law students and lawyers in a clear, concise fashion. The concepts are sophisticated, but the book is written in such a way that the concepts are easier to understand. If you want to learn the foundational knowledge necessary for lawyers to understand the accounting and financial aspects of transactions, this book is it.

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